

Talga ~\$12M Institutional Placement

Talga Resources Ltd

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Corporate Information

ASX Codes **TLG, TLGOA**

Shares on issue **181.9m**

Options (listed) **44.9m**

Options (unlisted) **30.7m**

Company Directors

Terry Stinson

Non-Executive Chairman

Mark Thompson

Managing Director

Grant Mooney

Non-Executive Director

Stephen Lowe

Non-Executive Director

- **Commitments received for oversubscribed \$12.3M Placement**
- **Placement strengthens Talga register with introduction of targeted institutional investors and includes significant participation from existing major shareholders**
- **Proceeds provide means to continue delivery on Talga's technology minerals strategy**
- **Secures balance sheet towards December 2018 options expiry and key development milestones**

Australian technology minerals company, Talga Resources Ltd ("**Talga**" or "**the Company**") (ASX: TLG), is pleased to announce a funding initiative to raise gross proceeds of \$12.3 million ("**Placement**"). Binding commitments have been received for the Placement which is due to settle on Friday 9th June 2017.

The Placement will see the issue of 20.5 million new ordinary fully paid shares at an issue price of \$0.60 per share and will be made pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1. The Placement is being made to a small group of targeted institutions and was also strongly supported by a group of Talga's major shareholders, including the Smedvig Family Office and Yandal Investments, who have maintained or increased their percentage holdings.

Placement pricing reflects a ~12% discount to Talga's last traded share price (\$0.68 on 31 May 2017).

The Company intends to apply Placement proceeds towards Talga's commercial, processing, product development and mineral development programs in Europe as well as for general working capital.

Global financial services firm Canaccord Genuity (Australia) Ltd acted as Lead Manager and Bookrunner to the Placement.

Talga Managing Director Mark Thompson commented:

"Talga is delighted to have secured strong support from what has been a targeted exercise designed to strengthen the register with new long term institutional investors. The deal also comprised significant follow-on investment from a range of major shareholders.

Amongst other things, the funds will specifically support Talga's continuing production process development and facility scale-up in Germany, expansion of the graphene product development team and facilities in the UK and completion of a pre feasibility study for the Vittangi project. Importantly, the cash-flow budget will now align with a significant potential cash inflow at or before December 2018 when ~\$24 million worth of listed and unlisted options are due to expire.



Capital Structure

The total number and class of all securities of the Company quoted and unquoted on ASX will be as follows post issue to Placement Subscribers:

Event	Shares (m)	Quoted Options (m)	Unquoted Options (m)	A\$ (m) Raised Total
Securities on issue	181.9	30.7	44.9	
Placement (ASX Listing Rule 7.1 capacity) (A\$0.60)	20.5			12.3
Total	202.4	30.7	44.9	

Indicative Placement Timetable

Event	Date (2017)
Placement Funds Due	Friday 9th June
Allotment of Placement Shares	Monday 12th June
Expected date of ASX quotation of Placement Shares	Monday 12th June

For further information visit www.talgaresources.com or contact:

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About Talga

Talga Resources Ltd (ASX: TLG) is a technology minerals company enabling stronger, lighter and faster products for the coatings, battery, construction and carbon composites markets using graphene and graphite. Talga has significant advantages owing to 100% owned unique high grade conductive deposits in Sweden, a pilot test facility in Germany and in-house graphene product technology. Testing of Talga materials and products is underway with a range of corporations including industrial conglomerates Tata and BASF subsidiary Chemetall, UK listed Haydale and German based Jena Batteries.

